

DAIMLER TRUCK
Southern Africa

DAIMLER TRUCK SOUTHERN AFRICA LIMITED

(Pretoria, Republic of South Africa)
(as Issuer)

unconditionally and irrevocably guaranteed by

DAIMLER TRUCK AG

(Stuttgart, Federal Republic of Germany)
(as Guarantor)

and

DAIMLER TRUCK HOLDING AG

(Stuttgart, Federal Republic of Germany)
(as Guarantor)

**Issue of ZAR700,000,000 Senior Unsecured Floating Rate Notes due 14 September 2026
under its ZAR15,000,000,000 Domestic Medium Term Note Programme**

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 21 June 2022, prepared by Daimler Truck Southern Africa Limited in connection with the Daimler Truck Southern Africa Limited ZAR15,000,000,000 Domestic Medium Term Note Programme, as amended and/or supplemented from time to time (the **Programme Memorandum**).

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed “*Terms and Conditions of the Notes*”.

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the terms and conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

PARTIES

- | | | |
|----|-------------------|---|
| 1. | Issuer | Daimler Truck Southern Africa Limited |
| | Registered Office | 1 Park Avenue, Rooihuiskraal, Centurion, 0154 |
| 2. | Guarantors | (a) Daimler Truck AG; and
(b) Daimler Truck Holding AG. |
| | Registered Office | Fasanenweg 10, 70771 Leinfelden-Echterdingen, Federal Republic of Germany |
| 3. | Dealer(s) | (a) Nedbank Limited (acting through its Nedbank Corporate and Investment Banking division); and
(b) The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking division) |
| | Specified Address | (a) 135 Rivonia Road, Sandton, 2196, South Africa; and
(b) 30 Baker Street, 3rd Floor, East Wing, Rosebank, Johannesburg, 2196 |

4.	Debt Sponsor	The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking division)
	Specified Address	30 Baker Street, 3rd Floor East, Rosebank, 2196, South Africa
5.	Paying Agent	Rand Merchant Bank (acting through its FirstRand Bank Limited division)
	Specified Address	1 Merchant Place, Cnr Fredman Drive and Rivonia Road, Sandton, 2196, South Africa
6.	Calculation Agent	Daimler Truck Southern Africa Limited
	Specified Address	1 Park Avenue, Rooihuiskraal, Centurion, 0154
7.	Transfer Agent	Computershare Investor Services Proprietary Limited
	Specified Address	Rosebank Towers, 15 Bierman Avenue, Rosebank, 2196, South Africa
8.	Issuer Agent	Rand Merchant Bank (acting through its FirstRand Bank Limited division)
	Specified Address	1 Merchant Place, Cnr Fredman Drive and Rivonia Road, Sandton, 2196, South Africa
9.	Settlement Agent	Rand Merchant Bank (acting through its FirstRand Bank Limited division)
	Specified Address	1 Merchant Place, Cnr Fredman Drive and Rivonia Road, Sandton, 2196, South Africa

PROVISIONS RELATING TO THE NOTES

10.	Status of Notes	Senior Unsecured
11.	Form of Notes	The Notes in this Tranche are listed Notes issued in uncertificated form and held by the CSD
12.	Series Number	8
13.	Tranche Number	1
14.	Aggregate Nominal Amount:	
	(a) Series	ZAR700,000,000
	(b) Tranche	ZAR700,000,000
15.	Interest	Interest-bearing
16.	Interest Payment Basis	Floating Rate
17.	Interest Payment Date(s)	14 December, 14 March, 14 June and 14 September of each year until the Maturity Date or, if such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the Applicable Business Day Convention with the first Interest Payment Date being 14 December 2023, or, if such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the Applicable Business Day Convention.

18.	Interest Period(s)	Each period from and including the applicable Interest Payment Date and ending on but excluding the following Interest Payment Date, the first Interest Period commencing on the Interest Commencement Date and ending the day before the next Interest Payment Date (each Interest Payment Date as adjusted in accordance with the Applicable Business Day Convention).
19.	Automatic/Optional Conversion from one Interest/Redemption/Payment Basis to another	N/A
20.	Issue Date	14 September 2023
21.	Nominal Amount per Note	ZAR1,000,000
22.	Specified Denomination	ZAR1,000,000
23.	Specified Currency	ZAR
24.	Issue Price	100%
25.	Interest Commencement Date	14 September 2023
26.	Maturity Date	14 September 2026
27.	Applicable Business Day Convention	Following Business Day
28.	Final Redemption Amount	100% of Nominal Amount
29.	Last Day to Register	By 17h00 on 3 December, 3 March, 3 June and 3 September of each year until the Maturity Date, or if such day is not a Business Day, the Business Day before each Books Closed Period.
30.	Books Closed Period(s)	The Register will be closed from 4 December to 13 December, 4 March to 13 March, 4 June to 13 June and 4 September to 13 September of each year until the Maturity Date (all dates inclusive), or if any early redemption occurs, 10 Days prior to the actual Redemption Date.

FIXED RATE NOTES

N/A

FLOATING RATE NOTES

31.	(a) Definition of Business Day (if different from that set out in Condition 1) (<i>Interpretation</i>)	N/A
	(b) Minimum Rate of Interest	N/A
	(c) Maximum Rate of Interest	N/A
	(d) Day Count Fraction	Actual/365
	(e) Other terms relating to the method of calculating interest (e.g.: Day Count Fraction, rounding up provision)	N/A
32.	Manner in which the Rate of Interest is to be determined	Screen Rate Determination (Reference Rate plus Margin)

33.	Margin	97 basis points to be added to Reference Rate
34.	If ISDA Determination	N/A
35.	If Screen Rate Determination:	
	(a) Reference Rate (including relevant period by reference to which the Rate of Interest is to be calculated)	3 month ZAR-JIBAR
	(b) Interest Rate Determination Date(s)	14 December, 14 March, 14 June, and 14 September of each year until the Maturity Date (or if such day is not a Business Day, the first Business Day of each Interest Period) with the first Interest Rate Determination Date being 11 September 2023.
	(c) Relevant Screen Page and Reference Code	ZAR-JIBAR-SAFEX
36.	If Rate of Interest to be calculated otherwise than by ISDA Determination or Screen Rate Determination, insert basis for determining Rate of Interest/Margin/Fallback provisions	N/A
37.	Calculation Agent responsible for calculating amount of principal and interest	Daimler Truck Southern Africa Limited

ZERO COUPON NOTES

N/A

OTHER NOTES

N/A

PROVISIONS REGARDING REDEMPTION

38.	Redemption at the Option of the Issuer pursuant to Condition 11.3 (<i>Redemption at the Option of the Issuer</i>):	No
39.	Redemption at the Option of the Noteholders pursuant to Condition 11.4 (<i>Redemption at the Option of the Noteholders</i>):	No
40.	Early Redemption Amount(s) payable on redemption for taxation reasons pursuant to Condition 11.2 (<i>Redemption for Tax Reasons</i>), on redemption at the option of the Issuer pursuant to Condition 11.3 (<i>Redemption at the Option of the Issuer</i>), on redemption at the option of the Noteholders pursuant to Condition 11.4 (<i>Redemption at the Option of the Noteholders</i>), or on Event of Default pursuant to Condition 18 (<i>Events of Default</i>) (if required or if different from that set out in the relevant Conditions).	N/A

GENERAL

41.	Financial Exchange	Interest Rate Market of the JSE Limited
42.	Additional selling restrictions	N/A

43.	International Securities Identification Numbering (ISIN)	ZAG000199043
44.	Stock Code	DTF008
45.	Stabilising Manager	N/A
46.	Provisions relating to stabilisation	N/A
47.	Method of distribution	Auction
48.	Rating assigned to the Programme	Aaa.za (Moody's) as at 31 May 2022
49.	Applicable Rating Agency	Moody's Investor Services (Pty) Ltd
50.	Governing law (if the laws of South Africa are not applicable)	N/A
51.	Other provisions	N/A

DISCLOSURE REQUIREMENTS IN TERMS OF PARAGRAPH 3(5) OF THE COMMERCIAL PAPER REGULATIONS IN RELATION TO THIS ISSUE OF NOTES AS AT THE ISSUE DATE

52. Paragraph 3(5)(a)

The “*ultimate borrower*” (as defined in the Commercial Paper Regulations) is the Issuer.

53. Paragraph 3(5)(b)

The Issuer is a going concern and can in all circumstances be reasonably expected to meet its commitments under the Notes.

54. Paragraph 3(5)(c)

The auditor of the Issuer is KPMG Incorporated.

55. Paragraph 3(5)(d)

As at the date of this issue:

- (i) the Issuer has issued ZAR10,590,000,000 (excluding this issuance and the series DTF007 Notes settling on the same date) in Commercial Paper (as defined in the Commercial Paper Regulations); and
- (ii) the Issuer estimates that it may issue ZAR1,500,000,000 (excluding this issuance and the series DTF007 Notes settling on the same date) of additional Commercial Paper during the remainder of the current financial year, ending 31 December 2023.

56. Paragraph 3(5)(e)

All information that may reasonably be necessary to enable the investor to ascertain the nature of the financial and commercial risk of its investment in the Notes is contained in the Programme Memorandum and this Applicable Pricing Supplement.

57. Paragraph 3(5)(f)

There has been no material adverse change in the Issuer's financial position since the date of its last audited annual financial statements.

58. Paragraph 3(5)(g)

The Notes issued will be listed.

59. Paragraph 3(5)(h)

The funds to be raised through the issue of the Notes are to be used by the Issuer for its general corporate purposes.

60. Paragraph 3(5)(i)

The obligations of the Issuer in respect of the Notes are unsecured, but jointly and severally guaranteed by the Guarantors.

61. Paragraph 3(5)(i)

KPMG Incorporated, the statutory auditors of the Issuer, have confirmed that nothing has come to their attention to indicate that this issue of Notes issued under the Programme does not comply in all material respects with the relevant provisions of the Commercial Paper Regulations.

Responsibility:

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from the Programme Memorandum or this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that the Programme Memorandum together with the Applicable Pricing Supplement, contain all information required by law and the Debt Listings Requirements of the JSE. The Issuer accepts full responsibility for the accuracy of the information contained in the Programme Memorandum and the published audited annual financial statements, the constitutional documents of the Issuer, this Applicable Pricing Supplement of the Issuer and all documents incorporated by reference and any amendments or supplements to the aforementioned documents, except as otherwise stated therein (see the section of the Programme Memorandum headed "*Documents Incorporated by Reference*").

The JSE takes no responsibility for the contents of the Programme Memorandum, the published audited annual financial statements, the constitutional documents, this Applicable Pricing Supplement, or any annual reports of the Issuer and any amendments or supplements to the aforementioned documents. The JSE makes no representation as to the accuracy or completeness of the Programme Memorandum, the published audited annual financial statements and this Applicable Pricing Supplement of the Issuer and any amendments or supplements to the aforementioned documents and the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and listing of the Notes is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and that, to the extent permitted by law, the JSE will not be liable for any claim whatsoever.

Programme Amount:

As at the date of this Applicable Pricing Supplement, the Issuer confirms that the authorised Programme Amount of ZAR15,000,000,000 has not been exceeded.

Material Change:

As at the date of this Applicable Pricing Supplement, and after due and careful enquiry, there has been no material change in the financial or trading position of the Issuer and its Subsidiaries since the date of the Issuer's latest audited annual financial statements. As at the date of this Applicable Pricing Supplement, there has been no involvement by KPMG Incorporated in making the aforementioned statement.

Application is hereby made to list this issue of Notes on 14 September 2023.

SIGNED at Centurion on this 11th day of September 2023

For and on behalf of
DAIMLER TRUCK SOUTHERN AFRICA LIMITED



Name: Michael Dietz
Capacity: Director
Who warrants his/her authority hereto



Name: Peter Kendzorra
Capacity: Director
Who warrants his/her authority hereto